

***Town of Eckley***

**Application for Exemption from Audit**

**December 31, 2024**



**LAUER, SZABO &  
ASSOCIATES, PC**

*Certified Public Accountants*

205 Main St. • P.O. Box 1886 • Sterling, CO 80751-7886  
Phone 970-522-2218 • FAX 970-522-2220

**Independent Accountants' Compilation Report**

To the Mayor and Members of Town Council  
Town of Eckley  
Eckley, Colorado

Management is responsible for the accompanying financial statements of Town of Eckley, which comprise the balance sheet as of December 31, 2024, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Eckley and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
March 24, 2025

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Town of Eckley  
235 N.W. Morton, P.O. Box 217  
Eckley, Colorado 80727

For the Year Ended  
12/31/2024  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Aileene Vance  
970-359-2222  
eckleytownhall@plainstel.com

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE

Scott Szabo  
Certified Public Accountant

FIRM NAME (if applicable)  
ADDRESS  
PHONE

Lauer, Szabo & Associates, P.C.  
205 Main Street - P.O. Box 1886, Sterling, CO. 80751  
970-522-2218

RELATIONSHIP TO ENTITY

We are an independent firm of certified public accountants.

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED  
(No exemption shall be granted prior to the close  
of said fiscal year)

**See Independent Accountants' Compilation Report.**

March 24, 2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES  NO

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Conservation Trust	Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		General Fund	Community Center	Water Fund			Sewer Fund	
<b>Assets</b>								
1-1	Cash & Cash Equivalents	\$ 311,881	\$ 41,435	\$ 9,629		\$ 200,848	\$ 12,231	
1-2	Investments	\$ 21,225	\$ -	\$ -		\$ 159	\$ -	
1-3	Receivables	\$ 18,000	\$ -	\$ -		\$ 9,199	\$ 8,014	
1-4	Due from Other Entities or Funds	\$ 327	\$ -	\$ -		\$ 144,718	\$ 51,770	
1-5	Property Tax Receivable	\$ 30,524	\$ -	\$ -		\$ -	\$ -	
	All Other Assets	\$ -	\$ -	\$ -		\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -		\$ 354,924	\$ 72,015	
1-7	Other [specify...]	\$ -	\$ -	\$ -		\$ 3,514,836	\$ 2,683,442	
1-8		\$ -	\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -	\$ -		\$ -	\$ -	
1-11	<b>TOTAL ASSETS</b>	<b>\$ 381,957</b>	<b>\$ 41,435</b>	<b>\$ 9,629</b>		<b>\$ 3,869,760</b>	<b>\$ 2,755,457</b>	
Deferred Outflows of Resources:								
1-12	[specify...]	\$ -	\$ -	\$ -		\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	\$ -		\$ -	\$ -	
1-14	<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 381,957</b>	<b>\$ 41,435</b>	<b>\$ 9,629</b>		<b>\$ 3,869,760</b>	<b>\$ 2,755,457</b>	
<b>Liabilities</b>								
1-16	Accounts Payable	\$ 3,070	\$ -	\$ -		\$ 711	\$ 30,234	
1-17	Accrued Payroll and Related Liabilities	\$ 4,718	\$ -	\$ -		\$ -	\$ -	
1-18	Unearned Revenue	\$ 105	\$ -	\$ -		\$ 568	\$ 669	
1-19	Due to Other Entities or Funds	\$ 108,507	\$ -	\$ -		\$ -	\$ 87,981	
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -		\$ 9,388	\$ 7,499	
1-21	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 116,400</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 10,667</b>	<b>\$ 126,383</b>	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -		\$ 698,774	\$ 592,119	
1-23		\$ -	\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -	\$ -		\$ -	\$ -	
1-27	<b>TOTAL LIABILITIES</b>	<b>\$ 116,400</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 709,441</b>	<b>\$ 718,502</b>	
Deferred Inflows of Resources:								
1-28	Deferred Property Taxes	\$ 30,524	\$ -	\$ -		\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -		\$ -	\$ -	
1-30	<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 30,524</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	
<b>Fund Balance</b>								
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -		\$ 2,816,062	\$ 2,091,323	
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted [specify...] TABOR/Culture and Recreation	\$ 4,400	\$ -	\$ 9,629		\$ -	\$ -	
1-34	Committed [specify...] Culture and Recreation	\$ -	\$ 41,435	\$ -		\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	\$ -		\$ -	\$ -	
1-36	Unassigned:	\$ 230,633	\$ -	\$ -		\$ 344,257	\$ (54,368)	
1-37	<b>TOTAL FUND BALANCE</b>	<b>\$ 235,033</b>	<b>\$ 41,435</b>	<b>\$ 9,629</b>		<b>\$ 3,160,319</b>	<b>\$ 2,036,955</b>	
1-38	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	<b>\$ 381,957</b>	<b>\$ 41,435</b>	<b>\$ 9,629</b>		<b>\$ 3,869,760</b>	<b>\$ 2,755,457</b>	

Please use this space to provide explanation of any item on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Conservation Trust	Description	Proprietary/Fiduciary Funds	
		General Fund	Community Center				Water Fund	Sewer Fund
<b>Tax Revenue</b>								
2-1	Property [include mills levied in question 10-7]	\$ 30,209	\$ -	\$ -	-		\$ -	\$ -
2-2	Specific Ownership	\$ 2,993	\$ -	\$ -	-		\$ -	\$ -
2-3	Sales and Use Tax	\$ 73,415	\$ -	\$ -	-		\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-5	Franchise Taxes	\$ 6,462	\$ -	\$ -	-		\$ -	\$ -
2-6	Delinquent Taxes and Interest	\$ 135	\$ -	\$ -	-		\$ -	\$ -
2-7	Other Taxes	\$ 5,673	\$ -	\$ -	-		\$ -	\$ -
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 118,887</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>		<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL TAX REVENUE</b>							
2-9	Licenses and Permits	\$ 687	\$ -	\$ -	-		\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ 20,125	\$ -	\$ -	-		\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ 2,936	-		\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	-		\$ 35,530	\$ -
2-15	Donations	\$ -	\$ 6,659	\$ -	-		\$ -	\$ -
2-16	Charges for Sales and Services	\$ 27,711	\$ -	\$ -	-		\$ 80,538	\$ 60,578
2-17	Rental Income	\$ -	\$ 4,530	\$ -	-		\$ -	\$ -
2-18	Fines and Forfeits	\$ 390	\$ -	\$ -	-		\$ -	\$ -
2-19	Interest/Investment Income	\$ 1,511	\$ 43	\$ 13	-		\$ 8	\$ 2,000
2-20	Tap Fees	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-22	All Other [specify...] Property Tax Backfill Funds	\$ 8,141	\$ -	\$ -	-		\$ -	\$ -
2-23	Miscellaneous	\$ 6,824	\$ 12,455	\$ -	-		\$ -	\$ -
2-24	<b>Add lines 2-9 through 2-23</b>	<b>\$ 184,276</b>	<b>\$ 23,687</b>	<b>\$ 2,949</b>	<b>-</b>		<b>\$ 116,076</b>	<b>\$ 62,578</b>
	<b>TOTAL REVENUES</b>							
<b>Other Financing Sources</b>								
2-25	Debt Proceeds	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	-		\$ -	\$ -
2-29	<b>Add lines 2-25 through 2-28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>		<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL OTHER FINANCING SOURCES</b>							
2-30	<b>Add lines 2-24 and 2-29</b>	<b>\$ 184,276</b>	<b>\$ 23,687</b>	<b>\$ 2,949</b>	<b>-</b>		<b>\$ 116,076</b>	<b>\$ 62,578</b>
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>							
2-31	<b>GRAND TOTALS (ALL FUNDS)</b>						<b>\$ 389,566</b>	

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

Please use this space to provide explanation of any item on this page

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Conservation Trust	Proprietary/Fiduciary Funds		
		General Fund	Community Center			Water Fund	Sewer Fund	
<b>Expenditures</b>								
3-1	General Government	\$ 61,707	\$ -	\$ -	-	\$ 14,197	\$ 1,768	
3-2	Judicial	\$ -	\$ -	\$ -	-	\$ 12,000	\$ 4,800	
3-3	Law Enforcement	\$ 8,453	\$ -	\$ -	-	\$ -	\$ -	
3-4	Fire	\$ 9,406	\$ -	\$ -	-	\$ 5,701	\$ -	
3-5	Highways & Streets	\$ 19,971	\$ -	\$ -	-	\$ -	\$ -	
3-6	Solid Waste	\$ 24,656	\$ -	\$ -	-	\$ 11,549	\$ 9,289	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	-	\$ 7,223	\$ 51,123	
3-8	Health	\$ -	\$ -	\$ -	-	\$ 12,307	\$ 12,725	
3-9	Culture and Recreation	\$ 5,373	\$ 21,426	\$ 2,058	-	\$ 10,808	\$ 3,728	
3-10	Transfers to other districts	\$ -	\$ -	\$ -	-	\$ 10,191	\$ 2,939	
3-11	Other [specify...]	\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-12		\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-13		\$ -	\$ -	\$ -	-	\$ (7,211)	\$ (3,015)	
3-14	Capital Outlay	\$ 5,000	\$ -	\$ -	-	\$ 2,000	\$ -	
<b>Debt Service</b>								
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	-	\$ 27,613	\$ 12,942	
3-16	Interest	\$ -	\$ -	\$ -	-	\$ 3,472	\$ 8,223	
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-20	All Other [specify...]	\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-21		\$ -	\$ -	\$ -	-	\$ 11,485	\$ -	
3-22		\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-23		\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-24		\$ 134,566	\$ 21,426	\$ 2,058	-	\$ 121,335	\$ 104,522	
		<b>Add lines 3-1 through 3-23</b>				<b>TOTAL EXPENSES</b>		
						<b>GRAND TOTAL (ALL FUNDS)</b>		<b>\$ 383,907</b>
<b>TRANSFERS AND OTHER EXPENDITURES</b>								
3-25	Interfund Transfers (In)	\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-26	Interfund Transfers Out	\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-27	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	-	\$ (151,488)	\$ (59,401)	
3-28		\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-29		\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-30		\$ -	\$ -	\$ -	-	\$ 2,000	\$ -	
3-31		\$ -	\$ -	\$ -	-	\$ 27,613	\$ 12,942	
3-32		\$ -	\$ -	\$ -	-	\$ (121,885)	\$ (46,459)	
		<b>(Add lines 3-26 through 3-31)</b>				<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>		
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 49,710	\$ 2,261	\$ 891	-	\$ -	\$ (88,403)	
		<b>Line 2-30, less line 3-24, less line 3-32</b>				<b>Net Increase (Decrease) in Net Position</b>		
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 185,323	\$ 39,174	\$ 8,738	-	\$ 3,287,463	\$ 2,125,958	
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	-	\$ -	\$ -	
3-36	Fund Balance, December 31	\$ 235,033	\$ 41,435	\$ 9,629	-	\$ 3,160,319	\$ 2,036,955	
		<b>This total should be the same as line 1-37.</b>				<b>Sum of Lines 3-33, 3-34, and 3-35</b>		

**IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.**  
**You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)		Fund*	Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		Fund*	Fund*			Fire Pension Fund	Fund*
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ -	\$ -	-	Cash & Cash Equivalents	\$ 280	\$ -
1-2	Investments	\$ -	\$ -	-	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	-	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	-	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	-	Other Current Assets [specify...]	\$ -	\$ -
All Other Assets							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	-	Total Current Assets	\$ 280	\$ -
1-7	Other [specify...]	\$ -	\$ -	-	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-8		\$ -	\$ -	-	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	-		\$ -	\$ -
1-10		\$ -	\$ -	-		\$ -	\$ -
1-11		\$ -	\$ -	-		\$ -	\$ -
		<b>TOTAL ASSETS</b>			<b>(add lines 1-1 through 1-10)</b>	<b>TOTAL ASSETS</b>	
Deferred Outflows of Resources:							
1-12	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -
1-14		\$ -	\$ -	-		\$ -	\$ -
1-15		\$ -	\$ -	-		\$ -	\$ -
		<b>TOTAL DEFERRED OUTFLOWS</b>			<b>(add lines 1-12 through 1-13)</b>	<b>TOTAL DEFERRED OUTFLOWS</b>	
		<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>			<b>(add lines 1-1 through 1-13)</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	
<b>Liabilities</b>							
1-16	Accounts Payable	\$ -	\$ -	-	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	-	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	-	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	-	All Other Current Liabilities	\$ -	\$ -
1-21		\$ -	\$ -	-		\$ -	\$ -
1-22		\$ -	\$ -	-		\$ -	\$ -
1-23		\$ -	\$ -	-		\$ -	\$ -
1-24		\$ -	\$ -	-		\$ -	\$ -
1-25		\$ -	\$ -	-		\$ -	\$ -
1-26		\$ -	\$ -	-		\$ -	\$ -
1-27		\$ -	\$ -	-		\$ -	\$ -
		<b>TOTAL CURRENT LIABILITIES</b>			<b>(add lines 1-16 through 1-20)</b>	<b>TOTAL CURRENT LIABILITIES</b>	
1-28	Deferred Property Taxes	\$ -	\$ -	-	Proprietary Debt Outstanding (from Part 1-4)	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	-	Other Liabilities [specify...]	\$ -	\$ -
1-30		\$ -	\$ -	-		\$ -	\$ -
		<b>TOTAL DEFERRED INFLOWS</b>			<b>(add lines 1-28 through 1-29)</b>	<b>TOTAL DEFERRED INFLOWS</b>	
		<b>TOTAL LIABILITIES</b>			<b>(add lines 1-22 through 1-26)</b>	<b>TOTAL LIABILITIES</b>	
Deferred Inflows of Resources:							
1-31	Nonspendable Prepaid	\$ -	\$ -	-	Deferred Inflows of Resources	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	-	Pension/OPEB Related	\$ -	\$ -
1-33	Restricted [specify...]	\$ -	\$ -	-	Other [specify...]	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	-		\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	-		\$ -	\$ -
1-36	Unassigned:	\$ -	\$ -	-		\$ -	\$ -
Net Position							
1-37		\$ -	\$ -	-	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-38		\$ -	\$ -	-	Emergency Reserves	\$ -	\$ -
		\$ -	\$ -	-	Other Designations/Reserves	\$ -	\$ -
		\$ -	\$ -	-	Restricted	\$ 280	\$ -
		\$ -	\$ -	-	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
		<b>FUND BALANCE</b>			<b>(add lines 1-31 through 1-36)</b>	<b>TOTAL NET POSITION</b>	
		<b>TOTAL BALANCE</b>			<b>(add lines 1-27, 1-30 and 1-37)</b>	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	
		<b>TOTAL</b>			<b>(add lines 1-27, 1-30 and 1-37)</b>	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	

Please use this space to provide explanation of any item on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Proprietary/Fiduciary Funds		
		Fund*	Fund*	Fund*	Fire Pension Fund	Fund*	
2-1	Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
2-2	Property [include mills levied in question 10-7]	\$ -	\$ -	\$ -	\$ -	\$ -	
2-3	Specific Ownership	\$ -	\$ -	\$ -	\$ -	\$ -	
2-4	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	\$ -	
2-5	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	
2-6		\$ -	\$ -	\$ -	\$ -	\$ -	
2-7		\$ -	\$ -	\$ -	\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>TOTAL TAX REVENUE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ 1,000	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	
2-22	All Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	
2-23		\$ -	\$ -	\$ -	\$ 2,000	\$ -	
2-24	<b>Add lines 2-9 through 2-23</b>	\$ -	\$ -	\$ -	\$ 3,000	\$ -	
	<b>TOTAL REVENUES</b>	\$ -	\$ -	\$ -	\$ 3,000	\$ -	
2-25	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	
2-26	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	
2-27	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	
2-28	Developer Advances	\$ -	\$ -	\$ -	\$ -	\$ -	
2-29	Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	
2-30	<b>Add lines 2-25 through 2-28</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Add lines 2-24 and 2-29</b>	\$ -	\$ -	\$ -	\$ 3,000	\$ -	
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ -	\$ 3,000	\$ -	
2-31	<b>GRAND TOTALS (ALL FUNDS)</b>	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.**  
**You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

Please use this space to provide explanation of any item on this page

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Proprietary/Fiduciary Funds		
		Fund*	Fund*	Fund*	Fire Pension Fund	Fund*	Fund*
<b>Expenditures</b>							
3-1	General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-15	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-16	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-17	Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-18	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-19	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-20	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-21	All Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-22		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-23		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-24		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Add lines 3-1 through 3-23		\$ -	\$ -	\$ -	\$ -
		TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ -
				GRAND TOTAL (ALL FUNDS)		\$ -	\$ 3,898
3-25	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-26	Interfund Transfers (In) Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-27	Other [specify...][enter negative for expense]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-28	Depreciation/Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-29	Other Financing Sources (from line 2-28)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-30	Capital Outlay (from line 3-14)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-31	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-32		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		TOTAL TRANSFERS AND OTHER EXPENDITURES		\$ -	\$ -	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-34	Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-35	Line 2-30, less line 3-24, less line 3-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-36	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-37	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-38	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-39	Sum of Lines 3-33, 3-34, and 3-35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3-40	This total should be the same as line 1-37.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Add lines 3-26 through 3-31		\$ -	\$ -	\$ -	\$ -
		TOTAL GAAP RECONCILING ITEMS		\$ -	\$ -	\$ -	\$ -
		Net Increase (Decrease) in Net Position		\$ -	\$ -	\$ -	\$ -
		Line 2-30, less line 3-24, plus line 3-32, less line 3-26		\$ -	\$ -	\$ -	\$ -
		Net Position, January 1 from December 31 prior year report		\$ -	\$ -	\$ -	\$ -
		Prior Period Adjustment (MUST explain)		\$ -	\$ -	\$ -	\$ -
		Net Position, December 31		\$ -	\$ -	\$ -	\$ -
		Sum of Lines 3-33, 3-34, and 3-35		\$ -	\$ -	\$ -	\$ -
		This total should be the same as line 1-37.		\$ -	\$ -	\$ -	\$ -

**IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.**  
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments

		Yes	No
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: <i>(please only include principal amounts)</i> <i>(enter all amounts as positive numbers)</i>	<input type="checkbox"/>	<input type="checkbox"/>
	General obligation bonds	-	-
	Revenue bonds	-	-
	Notes/Loans	1,331,448	1,290,893
	Lease & SBITA** Liabilities (GASB 87 & 96)	-	-
	Developer Advances	-	-
	Other (specify):	-	-
	<b>TOTAL</b>	\$ 1,331,448	\$ 1,290,893

\*\*Subscription-Based Information Technology Arrangements \*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much?		
	Date the debt was authorized:		
<b>NEW 4-6</b>	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much?		
	Date of the most recent Service Plan:		
4-7	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much?		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: What is the amount outstanding?		
4-9	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?		
	What are the annual lease payments?		

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 575,726	
5-2	Certificates of deposit	\$ 20,932	
	<b>TOTAL CASH DEPOSITS</b>	<b>\$ 596,658</b>	
5-3	Investments <i>(if investment is a mutual fund, please list underlying investments):</i> Colotrust	\$ 452	
		-	
		-	
		-	
	<b>TOTAL INVESTMENTS</b>	<b>\$ 452</b>	
	<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 597,110</b>	

Please answer the following questions by marking in the appropriate box.

		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Yes  No   
Please use this space to provide any explanations or comments

- 6-1 Does the entity have capitalized assets?  
(If 'No' is checked, skip the rest of Part 6)
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions <sup>▲</sup>	Deletions	Year-End Balance
Land	\$ 9,275	\$ -	\$ -	\$ 9,275
Buildings	\$ 316,596	\$ -	\$ -	\$ 316,596
Machinery and equipment	\$ 175,146	\$ 5,000	\$ -	\$ 180,146
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ (425,566)	\$ (9,709)	\$ -	\$ (435,275)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ 75,451	\$ (4,709)	\$ -	\$ 70,742
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions <sup>▲</sup>	Deletions	Year-End Balance
Land	\$ 76,927	\$ -	\$ -	\$ 76,927
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 4,000	\$ -	\$ -	\$ 4,000
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 7,709,207	\$ 2,000	\$ -	\$ 7,711,207
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ (1,382,957)	\$ (210,899)	\$ -	\$ (1,593,856)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ 6,407,177	\$ (208,899)	\$ -	\$ 6,198,278
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 ▲ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Yes  No   
Please use this space to provide any explanations or comments

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?
- If yes:

Local pension board

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ 2,000
State contribution amount:	\$ 1,000
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ 3,000</b>
	\$ 26

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

	Yes	No	N/A	
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
See attached schedule	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

Please use this space to provide any explanations or comments

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

	Yes	No	
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? (Please note in exemption to the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

	Yes	No	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-4	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-7	Does the entity have a certified mill levy? Please provide the number of mills levied for the year reported (do not report \$ amounts):	<input type="checkbox"/>	<input type="checkbox"/>
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments

Bond redemption mills	
General/other mills	27.418
<b>Total mills</b>	<b>27.418</b>

	Yes	No	N/A	
10-8		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any additional explanations or comments not previously included

**OSA USE ONLY**

<b>Entity Wide:</b>									
Unrestricted Cash & Investments	\$	597,110	Unrestricted Fund Balan	\$	230,633	Total Tax Revenue	\$	118,887	
Current Liabilities	\$	253,450	Total Fund Balance	\$	235,033	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	30,524	PY Fund Balance	\$	185,323	Total Revenue	\$	207,963	
			Total Revenue	\$	184,276	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	134,566	Total Debt Service Interest	\$	-	
			Interfund In	\$	-	Total Assets	\$	433,021	
			Interfund Out	\$	-	Total Liabilities	\$	116,400	
<b>Governmental</b>			<b>Proprietary</b>			<b>Enterprise Funds</b>			
Total Cash & Investments	\$	384,170	- Current Assets	\$	426,939	Net Position	\$	5,197,274	
Transfers In	\$	-	- Deferred Outflow	\$	-	PY Net Position	\$	5,412,821	
Transfers Out	\$	-	Current Liabilities	\$	137,050	<b>Government-Wide</b>			
Property Tax	\$	30,209	- Deferred Inflow	\$	-	Total Outstanding Debt	\$	1,290,893	
Debt Service Principal	\$	158,050	Cash & Investments	\$	213,238	Authorized but Unissued	\$	-	
Total Expenditures	\$	-	- Principal Expense	\$	40,555	Year Authorized	\$	-	1/0/1900
Total Developer Advances	\$	-	- Total Expenses	\$	225,857				
Total Developer Repayments	\$	-							

# PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes  No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?  Yes  No

## Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print or type the names of ALL members of the governing body below.  
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	<p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>Board Member's Name: <b>Bud Hagemeyer</b></p>	<p>Signature _____</p> <p>Date _____</p>
Board Member 2	<p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>Board Member's Name: <b>Cheryl Rogers</b></p>	<p>Signature _____</p> <p>Date _____</p>
Board Member 3	<p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>Board Member's Name: <b>Christi Vance</b></p>	<p>Signature _____</p> <p>Date _____</p>
Board Member 4	<p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>Board Member's Name: <b>Robert Vance</b></p>	<p>Signature _____</p> <p>Date _____</p>
Board Member 5	<p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>Board Member's Name: <b>Jeannie Leerar</b></p>	<p>Signature _____</p> <p>Date _____</p>

Tim Probasco

Board Member's Name:

Board Member 6  
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Board Member's Name:

Kaci Scholes

Board Member 7  
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

My term expires: \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

**TOWN OF ECKLEY**  
**Debt Repayment Schedule - Water Fund**  
**December 31, 2024**

<u>Payment Date</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
				\$ 17,500.00
5/1/2025	\$ 2,500.00	\$ 2,500.00	\$ -	15,000.00
11/1/2025	2,500.00	2,500.00	-	12,500.00
5/1/2026	2,500.00	2,500.00	-	10,000.00
11/1/2026	2,500.00	2,500.00	-	7,500.00
5/1/2027	2,500.00	2,500.00	-	5,000.00
11/1/2027	2,500.00	2,500.00	-	2,500.00
5/1/2028	2,500.00	2,500.00	-	-
	<u>\$ 17,500.00</u>	<u>\$ 17,500.00</u>	<u>\$ -</u>	

See Independent Accountants' Compilation Report.

**TOWN OF ECKLEY**  
**Debt Repayment Schedule - Water Fund**  
**December 31, 2024**

Year	Payment	Principal	Interest	Balance
				\$ 681,273.86
2025	\$ 26,104.48	\$ 22,726.49	\$ 3,377.99	658,547.37
2026	26,104.48	22,840.26	3,264.22	635,707.11
2027	26,104.48	22,954.60	3,149.88	612,752.51
2028	26,104.48	23,069.52	3,034.96	589,682.99
2029	26,104.48	23,185.01	2,919.47	566,497.98
2030	26,104.48	23,301.09	2,803.39	543,196.89
2031	26,104.48	23,417.73	2,686.75	519,779.16
2032	26,104.48	23,534.96	2,569.52	496,244.20
2033	26,104.48	23,652.79	2,451.69	472,591.41
2034	26,104.48	23,771.20	2,333.28	448,820.21
2035	26,104.48	23,890.20	2,214.28	424,930.01
2036	26,104.48	24,009.80	2,094.68	400,920.21
2037	26,104.48	24,130.00	1,974.48	376,790.21
2038	26,104.48	24,250.80	1,853.68	352,539.41
2039	26,104.48	24,372.21	1,732.27	328,167.20
2040	26,104.48	24,494.22	1,610.26	303,672.98
2041	26,104.48	24,616.85	1,487.63	279,056.13
2042	26,104.48	24,740.09	1,364.39	254,316.04
2043	26,104.48	24,863.94	1,240.54	229,452.10
2044	26,104.48	24,988.42	1,116.06	204,463.68
2045	26,104.48	25,113.51	990.97	179,350.17
2046	26,104.48	25,239.23	865.25	154,110.94
2047	26,104.48	25,365.59	738.89	128,745.35
2048	26,104.48	25,492.58	611.90	103,252.77
2049	26,104.48	25,620.20	484.28	77,632.57
2050	26,104.48	25,748.46	356.02	51,884.11
2051	26,104.48	25,877.37	227.11	26,006.74
2052	26,104.31	26,006.74	97.57	-
	<u>\$ 730,925.27</u>	<u>\$ 681,273.86</u>	<u>\$ 49,651.41</u>	

See Independent Accountants' Compilation Report.

**TOWN OF ECKLEY**  
**Debt Repayment Schedule - Sewer Fund**  
**December 31, 2024**

Year	Payment	Principal	Interest	Balance
				\$ 592,118.74
2025	\$ 21,180.00	\$ 13,121.03	\$ 8,058.97	578,997.71
2026	21,180.00	13,302.58	7,877.42	565,695.13
2027	21,180.00	13,486.64	7,693.36	552,208.49
2028	21,180.00	13,652.32	7,527.68	538,556.17
2029	21,180.00	13,862.18	7,317.82	524,693.99
2030	21,180.00	14,053.98	7,126.02	510,640.01
2031	21,180.00	14,248.45	6,931.55	496,391.56
2032	21,180.00	14,426.79	6,753.21	481,964.77
2033	21,180.00	14,645.22	6,534.78	467,319.55
2034	21,180.00	14,847.87	6,332.13	452,471.68
2035	21,180.00	15,053.32	6,126.68	437,418.36
2036	21,180.00	15,245.05	5,934.95	422,173.31
2037	21,180.00	15,472.56	5,707.44	406,700.75
2038	21,180.00	15,686.64	5,493.36	391,014.11
2039	21,180.00	15,903.70	5,276.30	375,110.41
2040	21,180.00	16,109.59	5,070.41	359,000.82
2041	21,180.00	16,346.67	4,833.33	342,654.15
2042	21,180.00	16,572.86	4,607.14	326,081.29
2043	21,180.00	16,802.18	4,377.82	309,279.11
2044	21,180.00	17,023.00	4,157.00	292,256.11
2045	21,180.00	17,270.20	3,909.80	274,985.91
2046	21,180.00	17,509.17	3,670.83	257,476.74
2047	21,180.00	17,751.46	3,428.54	239,725.28
2048	21,180.00	17,988.07	3,191.93	221,737.21
2049	21,180.00	18,245.97	2,934.03	203,491.24
2050	21,180.00	18,498.44	2,681.56	184,992.80
2051	21,180.00	18,754.41	2,425.59	166,238.39
2052	21,180.00	19,007.71	2,172.29	147,230.68
2053	21,180.00	19,276.92	1,903.08	127,953.76
2054	21,180.00	19,543.66	1,636.34	108,410.10
2055	21,180.00	19,814.09	1,365.91	88,596.01
2056	21,180.00	20,085.01	1,094.99	68,511.00
2057	21,180.00	20,366.17	813.83	48,144.83
2058	21,180.00	20,647.98	532.02	27,496.85
2059	21,180.00	20,933.69	246.31	6,563.16
2060	6,581.26	6,563.16	18.10	0.00
	<u>\$ 747,881.26</u>	<u>\$ 592,118.74</u>	<u>\$ 155,762.52</u>	

See Independent Accountants' Compilation Report.

**TOWN OF ECKLEY**  
**Amounts Appropriated by Fund**  
**December 31, 2024**

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<u>Fund</u>	<u>Appropriated Amount</u>
General Fund	\$ 149,110
Water Fund	301,905
Sewer Fund	109,530
Conservation Trust Fund	5,000
Community Center Fund	25,360
Fire Pension Fund	<u>3,800</u>
Total	<u>\$ 594,705</u>

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